



# The Ronald Coase Institute

This is to certify that

**VUGAR BAYRAMOV**

has successfully completed the requirements of

The Ronald Coase Institute

Workshop on Institutional Analysis

in

Cambridge, Massachusetts, USA

September 22-27, 2002

In witness thereof we have affixed our signatures

on this day, September 27, 2002

*Ronald Coase*

Ronald Coase, Research Advisor

*Mary M. Shirley*

Mary M. Shirley, President

*Alexandra Benham*

Alexandra Benham, Secretary